

# Asansol Durgapur Development Authority

(A Statutory Body of Government of West Bengal)

Asansol Office: Sahara Apartment, Kumarpur, G.T. Road, Asansol -713 304

Durgapur Office: 1<sup>st</sup> Administrative Building, City Centre, Durgapur-16

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Memo No: ADDA/DGP/PC-377/14-15/1232

Date: 02.09.2015

## CORRIGENDUM NOTICE

Reference: This authority memo no ADDA/DGP/PC-377/14-15/1074 dated 18.08.2015

E-auction for allotment of 3.20 acres of land at ADDA Layout plot no. COM/HOU/02 in Durgapur on long time lease basis (99 years) for setting up of MULTISTORIED RESIDENTIAL ENCLAVE WITH RECREATIONAL AMENITIES @Durgapur.

In reference to the original NIA referred above , the Clause no 3 , Clause no 7 , Clause no 11 & Clause no 15 of the auction document is revised as follows:

### 3. PERMISSIBLE ACTIVITY:

To set up a **multistoried residential enclave with recreational amenities @Durgapur** and associated activities. Change of activity shall not be allowed under any circumstance. Also, the following Development Control Guidelines shall be followed:

- *The FAR & Height of the proposed residential enclave shall be as permissible under DMC Building Byelaws.*
- *It is mandatory from the part of the successful bidder that 10% of the total dwelling units shall be specifically designed for the LIG section of the society.*
- *These Dwelling Units may be proposed in addition to the proposed Dwelling Units of the project.*
- *The Built up Area for the LIG units shall be exempted from FAR.*
  
- *The successful bidder shall be entitled to raise construction over the land to be allotted through e-auction and shall be at liberty to select the intending purchaser of the units/apartment/building/flats to be raised thereon and shall be allowed to enjoy the premium consideration to be received out of such units/apartment/building/flats.*
- *But, the successful bidder shall have the duty to execute a tripartite Lease deed with the Lessor wherein the Lessor shall be the confirming party and all other terms and conditions for executing the deed of Lease will be made available before the registration of the deed of Lease.*

### 7. TERMS & CONDITIONS:

The Clause no 7.13 stating "Development charge @ Rs 150 / square meter (excluding area covered under ponds) as per statutory norms shall be paid by the successful bidder to ADDA as per provision of section 102 read with section 45 & 46 of the West Bengal Town & Country (Planning & Development) Act, 1979. This shall be in addition to the quoted lease premium" is hereby waived off by ADDA.



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Memo No: ADDA/DGP/PC-377/14-15/


Date: 28.08.2015

## 11. STARTING PRICE:

There shall be a 'Starting Price' for auction which will appear on the e-auction portal at the time of auction. Bidders are required to quote bids for the value of entire plot in INR Lakh above the starting price. **The starting price has been fixed as Rs.10 Crore.**

## 15. PAYMENT SCHEDULE (RELATED TO SUCCESSFUL BIDDER):

- 15.1 Highest Successful Bidder (i.e. bidder whose quoted rate is greater than equal to the minimum Reserve Price and accepted by ADDA in concurrence with UD Department GoWB) shall have to deposit 25% of the lease premium within 60(sixty) days from the date of declaration regarding selection of the Bidder by ADDA in the form of Demand Draft drawn in favour of Asansol Durgapur Development Authority & payable at Durgapur.
- 15.2 The balance 75% amount of the lease premium will have to be paid in **three instalments** i.e, first instalment (25% lease premium) is to be paid within 60 (sixty) days from the date of payment of the amount as stated at Para 15.1 above before the joint measurement of the particular plot of land.
- 15.3 The second instalment (25% of the lease premium) will have to be paid within 365 days (one year) from the date of payment of the previous first instalment.
- 15.4 The balance 25% (third Instalment) of the lease premium is to be paid within 365 days (one year) from the date of payment of the previous second instalment. The Security Deposit shall be adjusted towards last instalment of lease premium.
- 15.5 In case the successful bidder fails to deposit full lease premium within the stipulated time as mentioned above, the offer shall stand cancelled and the Security Deposit shall be forfeited.
- 15.6 All taxes/duties/levies, etc. and expenses as applicable and related to the lease of the plots of land on offer, shall be entirely paid by the Successful Bidder/Lessee.

  
Special Officer Urban Development Department  
Government of West Bengal

&  
Chief Executive Officer  
Asansol Durgapur Development Authority

