



ASANSOL DURGAPUR DEVELOPMENT AUTHORITY

(A Statutory body of the Government of West Bengal)

Durgapur Office :

1st Administrative Building
City Centre, Durgapur 713216
Phone : 0343 2546815, 2546716, 2546889
Fax : 0343 2546665
E-mail : adda_durgapur@yahoo.com

Asansol Office :

Sahara Apartment, Kumarpur
G.T. Road, Asansol 04
Phone : 0341 2257377-78
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Ref. No. ADDDA/DGP/PC-104/2015-16/1690

Date : 15/01/16

NOTICE FOR LOTTERY OF FLATS AT AQUAPOLIS

Asansol Durgapur Development Authority has taken up the process of **Lottery of Sixteen (16) Numbers** of flats at **AQUAPOLIS**, a PPP project of ADDA with Dutta Builders & Developers Ltd. The price of application form along with Information Brochure is **Rs.1000/-**.

The application forms shall be available from 18th January 2016 from United Bank of India, City centre Branch, 1st Administrative Building, City Centre, Durgapur from 10:30 AM to 02:30 PM. **The last date of submitting application forms to the bank is 30th January 2016 up to 02:30 PM.**

Terms and Condition for participation in the Lottery of non-remunerative flats in the AQUAPOLIS

1. The application form will be available on payment of **Rs. 1000/- (Rupees One thousand only)** in cash from **United Bank of India, City Centre Branch**. The cost of the application form will be non-refundable.
2. The intended purchaser shall have to deposit a sum of **Rs 1, 00,000/- (Rupees One Lakh only)** to the **UBI, City Centre Branch in the form of Demand Draft in favor of AQUAPOLIS Lottery a/c ADDA** as Security Deposit for purchasing flat in the Aqua Polis Project which will be adjusted while taking premium by the **Dutta Builders & Developers Pvt Ltd** in case of successful participants and will be refunded by the Bank to the unsuccessful participants.
3. The Security Deposit amounting to Rupees One Lakh only will be **refunded within one week** of Declaration of the result of Lottery directly by the **United Bank of India, City Centre Branch** without any interest.
4. The selection of 16 numbers of candidates for purchasing flats measuring **1006.39 Sq.Ft (Super Built up)** in the Aqua polis Project will be done by the **Asansol Durgapur Development Authority** through lottery.
5. The list of the 16 number of successful candidate will be sent to the **Dutta Builders & Developers Pvt Ltd** for dealing further with the purchasing of the flats and issues related thereto.
6. The list of next 16 no. of unsuccessful candidates will also be sent to the **Dutta Builders & Developers Pvt Ltd** and such candidates will be treated as **WAITING LIST CANDIDATES** and will get an opportunity to purchase flats in the Aqua Polis Project, if any of the successful candidate is not interested or willing to purchase the flats and /or any other reason to be decided and framed out by the **Dutta Builders & Developers Pvt Ltd**.
7. The **Security Deposits** to the extent of **Rs 1,00,000/- (Rupees One Lakh Only)** shall be refunded to the 16 unsuccessful candidates of the **Waiting List Schedule** by the **United Bank of India, City Centre Branch** within **one month** from the date of Declaration of Result of the lottery conducted by **Asansol Durgapur Development Authority**.
8. The successful candidate shall intimate in writing to the **Asansol Durgapur Development Authority** within a period of **15 days** as regards their willingness to purchase and to execute Deed of Lease in respect of the flat to be given to Him/ Her on lottery basis and if the successful candidate fails to intimate as mentioned above within a period of 15 days, the entire Security Deposit amounting to **Rs 1,00,000/- (Rupees One lakh Only)** shall be forfeited.

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If the successful candidate intimates the **Asansol Durgapur Development Authority** in writing within a period of 15 days about His/ Her **willingness not to purchase and proceed further with registration of Deed of Lease** of the flat obtained through Lottery, **Rs 25,000/- (Rupees Twenty Five Thousand only)** shall be forfeited from the Security Deposit.

9. The successful candidate on making full and final payment to the **Dutta Builders & Developers Pvt Ltd** shall have to execute a **Tripartite Deed of Lease** with the **Asansol Durgapur Development Authority** and shall be registered before the office of A.D.S.R., Durgapur at the cost of the successful candidate/ intended purchaser.
10. The successful candidate shall have to **deposit the full premium for purchasing the flat in the AQUAPOLIS project within six months.**
11. Any default in connection with payment terms or non-fulfillment of any of the criteria in connection with payment of the premium for purchasing the flats in the Aqua Polis Project and defect with regard to structure and maintenance of the flats shall be **entertained solely by the Dutta Builders & Developers Pvt Ltd** and shall be a cause to be decided and disposed of jointly by the intended purchaser and the **Dutta Builders & Developers Pvt Ltd** and the **courts at Durgapur** shall have the jurisdiction to deal and intervene with any kind of dispute between the parties.
12. **Asansol Durgapur Development Authority** shall not be responsible for entertaining the cause and dispute as contemplated herein above.
13. The selling of forms will be started from 18th January 2016 and will continue till 30th January 2016 between 10.30 A.M to 2.30 P.M on every working day from the **United Bank of India, City Centre Branch.**
14. The application form beyond the aforesaid schedule will not be made available to the intended purchaser.
15. **The Saleable Rate of every flat shall be Rs 2700/- (Rupees Twenty Seven Hundred only) per sq.ft of the Super Built Area.**
16. The Lottery will be done through online participation by the intended purchasers against **each flat located in two separate blocks of the 2nd and the 11th Floor** of the AQUAPOLIS project. (Refer Prototype Plan in Information Brochure).
17. **Asansol Durgapur Development Authority** shall have the right to reject any application form, if not found to be filled up properly and for such other reasons as may be deemed fit and proper.


Chief Executive Officer
Asansol Durgapur Development Authority